



USHER IN THE SPRING

Spring is the time of new beginnings, of growth awakened, of limitless potential. This is the embodiment of what PennSpring Capital brings to business owners and industry executives alike. We believe that care and commitment are as central to success as are discipline and diligence, and our track record supports this unique people-forward approach to private equity.

Why Partner With PennSpring?

At PennSpring, we unlock liquidity, empower growth and elevate executive careers. Based in Lancaster, Pennsylvania, PennSpring is a people-forward investment firm focused on lower middle market opportunities. We make investments in companies with EBITDA of \$1 - \$5 million; we have the agility to work with companies not yet ready for institutional funding. And we are not a deal machine - we are entrepreneurs first. We have sat at the other side of the table, and know firsthand what it takes to reach new heights. We roll up our sleeves and help get the job done.

Majority Investments



Exited Investments



Investment Approach

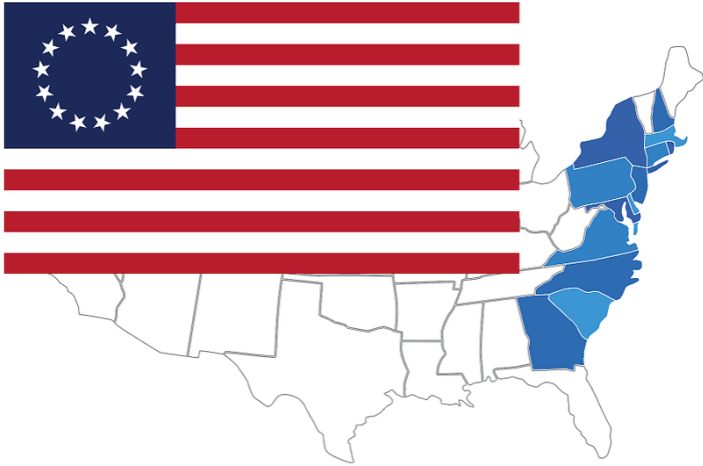
PennSpring Capital pursues majority equity investments that support a variety of situations, including management buyouts, recapitalizations and corporate carve-outs. We customize our transactions to address each owner’s specific liquidity and growth objectives. We work quickly and confidentially.

Investment Criteria

\$10 - \$50 MM Revenue	\$750K - \$5 MM EBITDA	\$3 - \$30 MM Transactional Size	>50% Required Ownership	Geography America13
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PENNSPRING CAPITAL'S
America13 Region™

Just as Pennsylvania was the “Keystone State” in the vote for independence, it is for PennSpring the epicenter of investment activities. And as Pennsylvania was but the hub of the 13 original colonies, so also is our perspective regional in nature - we are not restricted by state lines...only by the quality of opportunity.



Representative Target Industry Sectors



If you are interested in working with PennSpring, please contact Justin Davis at justin@pennspring.com.